Gannett Co., Inc. - Forests 2023



F0. Introduction

F0.1

(F0.1) Give a general description of and introduction to your organization.

Gannett is a subscription-led and digitally-focused media and marketing solutions company committed to empowering communities to thrive. With an unmatched reach at the national and local level, Gannett touches the lives of millions with our Pulitzer Prize-winning content, consumer experiences and benefits, and advertiser products and services. Our current portfolio of media assets includes USA TODAY, local media organizations in 43 states in the U.S., and Newsquest, a wholly owned subsidiary operating in the United Kingdom with more than 150 local news media brands. Gannett also owns digital marketing services companies branded LocaliQ, and runs one of the largest media-owned events business in the U.S., USA TODAY NETWORK Ventures.

F0.2

(FD&) States the Salast Land prodification for which you are reporting data.

	Start Date	End Date
Reporting year	December 31 2021	December 31 2022

F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response. USD

F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supp^{ga}

Soy

Commodity disclosure Not disclosing

Stage of the value chain Retailing

Are you disclosing information on embedded commodities? <Not Applicable>

Explanation if not disclosing Adequate data not available.

Other - Rubber

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Stage of the value chain <Not Applicable>

Are you disclosing information on embedded commodities? <Not Applicable>

Explanation if not disclosing

<Not Applicable>

Other - Cocoa

Commodity disclosure This commodity is not produced, sourced or used by our organization

Stage of the value chain

<Not Applicable>

Are you disclosing information on embedded commodities?

<Not Applicable>

Explanation if not disclosing <Not Applicable>

Other - Coffee

Commodity disclosure

This commodity is not produced, sourced or used by our organization

Stage of the value chain <Not Applicable>

Are you disclosing information on embedded commodities? <Not Applicable>

Explanation if not disclosing <Not Applicable>

F0.5

(F0.5) Select the option that describes the reporting boundary for which forests-related impacts on your business are being reported Operational control

F0.6

(F0.6) Select the countries/areas in which you operate. Australia Canada New Zealand United Kingdom of Great Britain and Northern Ireland United States of America

F0.7

(F0.7) Are there any parts of your direct operations or supply chain that are not included in your disclosure? No

F0.8

(F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

Timber products

Value chain stage Supply chain

Coverage Full

Risk assessment procedure Assessed in an environmental risk assessment

Frequency of assessment More than once a year

How far into the future are risks considered? > 6 years

TepsIs and methods used Internal company methods i

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Geographical scale Global

Where in your value chain does the risk driver occur?

Direct operation Supply chain

Primary risk driver Heavy precipitation (rain, hail, snow/ice)

Primary potential impact Supply chain disruption

Company-specific description

Precipitation changes have led to inbound and outbound delivery disruptions for our customers which in turns causes the potential loss of revenue. We maintain 45-to-55day inventory levels and balanced roll mixes to manage potential supply chain disruptions.

Timeframe

Current - up to 1 year

Magnitude of potential impact Medium

Likelihood More likely than not

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact (currency) 415000

Potential financial impact figure - minimum (currency) <Not Applicable>

Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact

The potential financial impact and cost of response represent the cost to transfer paper within the Gannett network to avoid any disruption to our print sites' operations and ability to print.

Primary response to risk

Other, please specify (Engagement with customers and suppliers)

Description of response

Gannett meets with our suppliers on consistent basis to assess weather related risks and impacts to our supply chain. We maintain 45-to-55-day inventory levels and balanced roll mixes to manage potential supply chain disruptions. We also monitor industry news including but not limited to weather, capacity shifts, transportation, logistics, labor, and mill financials, to understand potential risks and identify solutions as quickly as possible. To avoid disruptions to our operations, we secured carriers and transferred paper within our network to sites directly impacted by delivery delays.

Cost of response

415000

Explanation of cost of response

The potential financial impact and cost of response represent the cost to transfer paper within the Gannett network to avoid any disruption to our print sites' operations and ability to print.

Forest risk commodity Timber products

Type of risk Acute physical

Geographical scale Country

Where in your value chain does the risk driver occur? Direct operation Supply chain

Primary risk driver Cyclone, hurricane, typhoon

Primary potential impact Reduction or disruption in production capacity

Company-specific description

Timeframe Current - up to 1 year

Magnitude of potential impact Medium

Likelihood

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Potential financial impact (currency) 225000

Potential financial impact figure - minimum (currency) <Not Applicable>

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Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact

The financial impact is an estimate based on loss revenue and increased expenses due to extreme weather.

Primary response to risk

Other, please specify (Engagement with customers and suppliers)

Description of response

We routinely meet with all of our suppliers to discuss potential risks including extreme weather. We generally maintain only a 45 to 55-day inventory of newsprint. Any significant increase in the cost of newsprint, or undersupply or other significant disruption in the newsprint supply chain could have a material adverse effect on our business, results of operations and financial condition. We constantly monitor market conditions and alternative supply chains to ensure continuity in our operations.

Cost of response

225000

Explanation of cost of response

The financial impact is an estimate based on loss revenue and increased expenses due to extreme weather.

Forest risk commodity Timber products

Type of risk Reputational and markets

Geographical scale Global

Global

Where in your value chain does the risk driver occur? Direct operation Supply chain

Primary risk driver Increased commodity prices

Primary potential impact Increased operating costs

Company-specific description

We generally maintain only a 45 to 55-day inventory of newsprint. Any significant increase in the cost of newsprint, or undersupply or other significant disruption in the newsprint supply chain could have a material adverse effect on our business, results of operations and financial condition.

Timeframe

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Magnitude of potential impact Medium

Likelihood

More likely than not

Are you able to provide a potential financi- at 2ac. Peszartially a ce C 2i

(F4.5) Does your organization have aaaa

(F6.11) Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

Forest risk commodity

F7.1

(F7.1) Do you verify any forests information reported in your CDP disclosure? Yes

F7.1a

(F7.1a) Which data points within your CDP disclosure have been verified, and which standards were used?

Disclosure module

F2. Procedures

Data points verified

Independent Sustainable Forestry certifications

Verification standard

Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), and Sustainable Forest Initiative (SFI)

Please explain

Forestry certifications are verified with suppliers and each forestry certification body's online database

Disclosure module

F6. Implementation

Data points verified Independent Sustainable Forestry certifications

Verification standard

Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), and Sustainable Forest Initiative (SFI)

Please explain

Forestry certifications are verified with suppliers and each forestry certification body's online database

F8. Barriers and challenges

F8.1

(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

Forest risk commodity Timber products

Coverage Supply chain

Primary barrier/challenge type

Cost of sustainably produced/certified products

Comment

F8.2

(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

Forest risk commodity Timber products

Coverage Supply chain

Main measure

Improvement in data collection and quality

Comment

F17 Signoff